

**PACD Ways and Means Committee  
Ramada Conference Center, State College, PA  
July 11, 2011**

**Welcome and Call to Order**

Chairman Sam Worley welcomed everyone and called the meeting to order at 6:15 pm.

*Committee Members in Attendance:* Glenn Seidel, Berks; Ken Meck, Lancaster; Jim Garner, Susquehanna; Linda Cioppa, Pike; Victor Cappucci, Wyoming; John Dryzal, Cambria; MaryAnn Bower, Clinton; Jack Tressler, Somerset; Sam Worley, Franklin.

*Others in Attendance:* Lisa Jo Suhr, PACD; Molly Burns, PACD; Harold Kulp, Chester.

**Minutes of Previous Meeting**

The minutes of the previous meeting were provided to committee members for their review.

*It was moved by Jack Tressler and seconded by Victor Cappucci to approve the minutes of the previous meeting on January 19, 2011. Motion carried.*

**Business from Previous Minutes**

A report on the purpose and history of the PACD Endowment Fund was requested during the last meeting.

*It was moved by Victor Cappucci and seconded by Ken Meck that staff will look into the history and purpose of the PACD Endowment Fund and e-mail that information to the committee, along with a recommendation for the use of that money, should the purpose not be clear. Motion carried.*

**Audit Request for Proposal**

Linda Cioppa reported that the audit was put out for bid, and it was determined that PACD would remain with Sager, Swisher and Company for the upcoming audit.

**FY 2010/11 Year End Financial Reports**

The FY 2010/11 Year End Financial Reports were provided to committee members for review.

**Conservation District Dues Report**

Sam Worley reported that conservation district dues are to stay the same for FY 2011/2012. In addition, the number of conservation districts in good standing is significantly increased. This is a great vote of confidence in the Association.

**PACD Capital Fund Balance**



Sam Worley reported that the PACD Capital Fund balance is \$26,558.62.

#### **PACD Endowment Fund Balance**

Sam Worley reported that the PACD Endowment Fund balance is \$6,162.42.

#### **Year End Building Profit & Loss**

Sam Worley reported that the Year End Building Profit and Loss reflects a profit of \$1,921.64.

#### **Mortgage Balance**

Sam Worley reported that the mortgage balance is \$121,742.38.

*It was moved by Ken Meck and seconded by Victor Cappucci to make an additional mortgage payment in 2011. Motion carried.*

#### **PACD Capital Fund**

The committee discussed the target balance for the PACD Capital Fund, and how to reach that target balance. The Capital Fund goes toward capital improvements and maintenance for the PACD building.

*It was moved by John Dryzal and seconded by Jack Tressler to keep the target balance in the PACD Capital Fund at \$35,000. Motion carried.*

#### **2011 PACD/SCC Joint Annual Conference (JAC)**

The committee discussed the use of any profit from the 2011 JAC. In the past this has been deposited into the Capital Fund or retained to offset costs for the next annual conference.

*It was moved by Victor Cappucci and seconded by Jack Tressler to recommend that PACD put half of any profit from the PACD/SCC Joint Annual Conference toward the PACD Capital Fund and half to the 2012 PACD/SCC Joint Annual Conference. Motion carried.*

#### **Banking Changes**

PACD has moved the Association's accounts from M&T Bank to Metro Bank. This change should provide additional interest income on our accounts. In addition, Metro Bank has a specific department that specializes in the needs of associations and non-profits.

#### **Adjournment**

*It was moved by Jack Tressler and seconded by John Dryzal to adjourn at 7:25 pm. Motion carried.*

